

MAY TOPIC



Tax Laws for Small Business

Organizer

William J. Bethune, McCandlish & Lillard, P.C.

Co-Presenters

Neal A. Weber, CPA, Cherry, Bekaert & Holland, L.L.P.**William J. Bethune**, Special Counsel, McCandlish & Lillard, P.C.

We will examine some of the tax law basics that drive the selection of tax pass through entities. What are the differences between LLCs and S corporations, the two most popular tax pass through vehicles? What are the tax considerations with handling operating income and losses in each entity? What are the tax implications with structuring an exit strategy? We will also look at tax considerations in employment/engagement decisions. When there is a choice to hire or to be hired as a W-2 employee or a 1099 independent contractor, what are the tax consequences to each side of that decision? How have recent tax cases involving workplace decisions come out?

Topics of Discussion Include:

1. What tax flexibility exists in an LLC and what tax issues should be addressed in an Operating Agreement? What tax issues should be discussed with your CPA?
2. Does the S corporation deliver a potential tax advantage if the owner is going to be working in the business?
3. What tax laws apply to an exit transaction?
4. What are the tax treatments of severance and covenant not to compete payments?

About Our Presenters

Bill Bethune is a member of CXO's Steering Committee and Senior Counsel at McCandlish & Lillard, P.C., where he focuses on business law. Bill has more than 35 years of experience in handling complex, multi-party commercial litigation in federal and state courts; arbitrating and mediating commercial, insurance, securities, and employment disputes; and counseling business clients on a broad range of contracting, employment, creditor rights, and entity formation matters. Bill is licensed to practice law in Virginia, Maryland and the District of Columbia.



Neal Weber is the Managing Partner of CB&H's Washington practice. Neal's tax practice involves advising clients on federal tax matters, serving large-scale public and private companies in the government contractor, technology, retail and real estate sectors. In addition, he often provides support to client engagements throughout the Firm with his expertise in compensation and benefits matters. Prior to joining CB&H, Neal spent seven years as a managing director-in-charge of tax for a national accounting firm.



MARK YOUR CALENDAR

CXO Forum June 14, 2012 — M&A: Due Diligence and Valuations

June is the **final** CXO Forum meeting for the 2011-2012 Season.

Join us again in September when we kick off the 2012-2013 Season.

CXO Forum 11-12 SERIES

JOIN US!

THURSDAY
MAY 10, 2012

7:30am to 8:00am
Networking and
Continental Breakfast

8:00am to 9:00am
CXO Forum
Panelist(s) Presentation

9:00am to 9:15am
Burning Issues

*Discuss your specific
issues and challenges
with colleagues and
fellow CXO members*

Location
Cherry, Bekaert, &
Holland
1934 Old Gallows Road
4th Floor
Vienna, VA 22182
703-506-4440
For directions, visit
www.CXOForum.com

CXO Forum

FOUNDING PARTNER



STRATEGIC PARTNERS



e-know.



For information, contact
Neal G. Koller
President, CXO Forum
President & CEO,
PluroGen Therapeutics, Inc.
443.994.0101
nkoller@cxoforum.com